

MISSISSIPPI BUSINESS FINANCE CORPORATION



Property Tax Exemption

Qualified businesses utilizing the Mississippi Business Finance Corporation Incentive Program may be eligible to receive an exemption from property taxes. Qualification for this exemption is at the discretion of the county and city government.

Local governing authorities may grant a property tax exemption for up to 10 years on real and tangible personal property being used in the state. The exemption may be granted for all local property taxes except school district taxes on any property, with the exception of finished goods or rolling stock. The exemption usually applies to property taxes on land, buildings, machinery, equipment, furniture, fixtures, raw materials and work in process.

To apply, eligible businesses should contact the county board of supervisors for an exemption from county millage and the municipal authorities for an exemption from the city millage.

For more information regarding MBFC's Incentive Program, including eligibility requirements, eligible activities, and qualification process, contact MBFC at 601.355.6232.

LEARN MORE ABOUT MISSISSIPPI BUSINESS FINANCE CORPORATION
601.355.6232 <http://www.msbusinessfinance.com>