**NOTICE OF PUBLIC HEARING ON**

**PROPOSED ISSUANCE OF PORT FACILITY REFUNDING REVENUE BONDS**

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, and Treasury Regulation Section 5f.103-2(f)(2) and other applicable laws and Treasury Regulations, will be held by the Mississippi Business Finance Corporation (the “Issuer”), on the 10th day of May 2023, at 9:00 a.m., Mississippi time, at its offices at 735 Riverside Drive, Suite 300, Jackson, Mississippi 39202, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the issuance and sale by the Issuer of its $150,050,000 Port Facility Refunding Revenue Bonds (Chevron U.S.A. Inc. Project), Series 2023 (the “Bonds”).

The Issuer proposes to issue the Bonds for the purpose of currently refunding the outstanding $150,050,000 Port Facility Refunding Revenue Bonds, Series 1993 (Chevron U.S.A. Inc. Project) (the “Series 1993 Port Facility Bonds”) previously issued by Jackson County, Mississippi (the “County”). The Series 1993 Port Facility Bonds were issued to refund (a) the $18,350,000 Port Facility Revenue Bonds (Chevron U.S.A. Inc. Project), Series 1985 (the “Series 1985 Port Facility Bonds”) and (b) the $131,700,000 Port Facility Revenue Bonds (Chevron U.S.A. Inc. Project), Series 1985 B (the “Series 1985 B Port Facility Bonds”), previously issued by the County. The Series 1985 Port Facility Bonds were issued to refund the $29,600,000 Port Facility Revenue Bonds (Chevron U.S.A. Inc. Project), Series 1982 (the “Series 1982 Port Facility Bonds”) previously issued by the County. The Series 1985 B Port Facility Bonds were issued to refund the $124,900,000 Port Facility Revenue Bonds (Chevron U.S.A. Inc. Project), Series 1982 B (the “Series 1982 B Port Facility Bonds”) previously issued by the County. The Series 1982 B Port Facility Bonds were issued to refund the $123,100,000 Port Facility Revenue Bonds (Chevron U.S.A. Inc. Project), Series 1981 (the “Series 1981 Port Facility Bonds” and together with the Series 1993 Port Facility Bonds, the Series 1985 Port Facility Bonds, the Series 1985B Port Facility Bonds, the Series 1982 Port Facility Bonds, and the Series 1982 B Port Facility Bonds, the “Prior Bonds”) previously issued by County. The Prior Bonds were originally issued for the purpose of financing the cost of the acquisition, construction, reconstruction and installation of certain docks, wharfs and related storage facilities (the “Facilities”) for use by Chevron U.S.A. Inc. (the “Company”) in connection with the Company’s refinery located in the County. The Facilities are located at 250 Chevron Way, Pascagoula, MS 39581. The Bonds will be subject to the terms and provisions of a Loan Agreement between the Company and the Issuer.

The maximum aggregate face amount of the bonds shall not exceed $150,050,000.

More specific information concerning the Bonds, the Prior Bonds, the Facilities and the location of the Facilities is available for inspection at the office of the Issuer at 735 Riverside Drive, Suite 300, Jackson, Mississippi 39202.

The Issuer, at the above stated time and place, will hear all persons with views in favor of or opposed to the sale and issuance of the Bonds, the current refunding of the Series 1993 Port Facility Bonds and the Facilities. It is important to note that if the Bonds are issued, the Company will be responsible for payment of the principal, interest and premium, if any, on the Bonds. The full faith, credit and taxing powers of the Issuer, the State of Mississippi or any political subdivision thereof will not be pledged or encumbered in any way by the Bonds.

DATED this the 26th day of April, 2023.

MISSISSIPPI BUSINESS FINANCE CORPORATION

By: /s/ Larry Mobley

Larry Mobley, Executive Director

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